

29th November 2024

Dear Customer

Great Yarmouth River Port & Outer Harbour: Published Port Charges Booklet – Effective 1 January 2025

I am writing to advise you that the published Port Charges for Great Yarmouth River Port & Outer Harbour have been reviewed for 2025 and the updated schedule of Port Charges is now available to download from our website.

The increase in rates reflects current RPI levels plus an appropriate supplemental uplift in support of the ongoing actions and activities being undertaken throughout Peel Ports Group and recent changes to legislation.

Peel Ports Group will continue to make investments throughout 2025 in support of our plan announced last year to be Net Zero by 2040. This commitment is aligned to industry and national interests as we seek to reduce our carbon footprint - further details on this are available on our website at www.peelports.com/sustainability/net-zero-2040.

Dredging costs across the Group continues to be a challenge and the forecasted increases in costs for 2025 plus the costs for enhanced dredging campaigns that are due to be implemented during 2025 have been taken into account as part of the rate adjustments for 2025.

In addition to the above, the Group will be affected by recent government announcements (a) to the National Insurance rate for employers (our direct employment costs of this increase and the indirect costs increases passed on from suppliers has been considered addressed in any rate adjustments for 2025; and (b) legislative changes are to be implement in relation to the increase in the Business Rate multiplier for various properties and depending on ratable values; and (c) changes to vehicle excise duties.

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Great Yarmouth Port Company Ltd, t/a Peel Ports Great Yarmouth (Registered No. 05971330 England).

Please note that The Pilots' National Pension Fund (PNPF) supplement applied to pilotage charges have been held for 2025.

Yours sincerely,

A handwritten signature in black ink, appearing to read "R. Goffin".

Richard Goffin
Port Director Great Yarmouth
Peel Ports Group Limited

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